

PHFHA Profit & Loss Statement & Budget				
			2018 Budget	2018 Expenses YTD 12.31.18
Bank Balances	Checking -Enterprise (current balance)			\$ 4,407.38
	Checking -US BANK (current balance)			\$ 54,373.55
				\$ 58,780.93
Balance Carried Over	Retained Earnings (funds from previous years)			\$ 84,095.10
	Net Earnings (YTD)			\$ (25,314.17)
	Mandatory Annual Reserve Fund			\$58,780.93
Income				
	Interest		\$100.00	\$38.56
	Dues-Current Year		\$136,500.00	\$137,684.24
	Dues- prev.year		\$250.00	\$782.15
	Fee Income			
		Advertising/Insurance	\$0.00	\$100.00
		Key Replacement	\$500.00	\$775.00
		Late Fees	\$1,000.00	\$1,024.72
		Liens	\$3,000.00	\$13,121.28
		Returned Check Fee	\$0.00	\$0.00
		Total Income	\$141,350.00	\$153,525.95
Expenses:				
	Bank Fees	Bank Service Charge	\$50.00	\$0.00
	Administrative			
		Annual Report	\$60.00	\$40.00
		Greeting	\$1,200.00	\$1,140.00
		Insurance	\$7,700.00	\$6,796.00
		Newsletter	\$2,000.00	\$1,521.56
		PO Box	\$120.00	\$112.00
		Postage	\$115.00	\$0.00
		Postcards	\$450.00	\$407.88
		Meeting Rental Fee	\$120.00	\$56.00
		Supplies	\$250.00	\$293.03
		Checks	\$0.00	\$0.00
		Dues Statements	\$800.00	\$632.11
		Web Page	\$1,000.00	\$101.98
		Total Administration	\$13,815.00	\$11,100.56
Special Events	Garage Sale Expense	Johnny on the Spot (portable toilets)	\$200.00	\$0.00
	Social Functions	Easter Egg Hunt/Social Functions	\$500.00	\$0.00
		Total Social Events	\$700.00	\$0.00
Amenities	Greenways			
		Front Entr.-Elect.	\$600.00	\$638.48
		Flag/Entrance Repairs & Maintenance	\$100.00	\$1,239.04
		Spring Clean-up/Mulch	\$0.00	\$787.24
			2018 Budget	2018 Expenses YTD 12.31.18
		Tree trimming/Maintenance	\$0.00	\$0.00

		Repairs/Maintenance: spillway, landscaping, sprinklers		\$8,000.00	\$5,449.53		
		Mowing		\$38,000.00	\$34,500.00		
		Chemicals, Fert/ Snow Rem.		\$250.00	\$199.19		
		Water		\$700.00	\$1,139.97		
		Playground/Removal of Sand Volleyball area		\$0.00	\$24,888.35		
		Total Greenways		\$47,650.00	\$68,841.80		
	Tennis Court	Keys/Lock		\$200.00	\$0.00		
		Maintenance		\$300.00	\$0.00		
		Total Tennis Court		\$500.00	\$0.00		
	Lake	Chemical Treatments		\$5,500.00	\$5,464.98		
		Electricity		\$2,000.00	\$875.11		
		Aerators		\$14,000.00	\$16,338.05		
		Fish Stocking		\$0.00	\$0.00		
		Repair: Docks, benches, bridge, rodent control		\$500.00	\$0.00		
		Total Lake		\$22,000.00	\$22,678.14		
	Pool	Cameras and Internet Service		\$0.00	\$176.66		
		Chemicals/Supplies		\$0.00	\$0.00		
		Management Service		\$30,000.00	\$30,563.35		
		Water/Trash Service		\$5,200.00	\$4,927.88		
		Pool Repairs/Improvements	VGB	\$23,000.00	\$21,063.05		
		Keys/ lock repair		\$700.00	\$1,338.30		
		Permits		\$1,200.00	\$1,380.00		
		Pool-Building/ Bathroom Repair		\$1,000.00	\$0.00		
		Pool covers		\$3,000.00	\$2,825.00		
		Electricity		\$6,000.00	\$6,575.88		
		Winterize/Landscaping		\$0.00	\$650.00		
		Signs		\$500.00	\$0.00		
		New/Repair Pool Furniture		\$300.00	\$0.00		
		Total Pool		\$70,900.00	\$69,500.12		
	Professional Fees	Accounting		\$5,340.00	\$5,340.00		
		Consulting		\$0.00	\$0.00		
		Legal Fees	Liens Legal fees	\$500.00	\$546.00		
				\$500.00	\$833.50		
	Taxes	Federal Tax		\$15.00	\$0.00		
		Property Tax		\$0.00	\$0.00		
		Total Professional Fees & Taxes		\$15.00	\$0.00		
		Total Income		\$0.00	\$153,525.95		
		Total Expense		\$161,970.00	\$178,840.12		
		Net Ordinary Income		-\$161,970.00	-\$25,314.17		