

PHFHA Profit & Loss Statement & Budget							
				2018 Budget	2018 Expenses YTD 12.31.18	2019 Budget	2019 YTD 12.31.19
Bank Balances	Checking -Enterprise (current balance)				\$ 4,407.38		\$7,700.66
	Checking -US BANK (current balance)				\$ 54,373.55		\$118,718.18
					\$ 58,780.93		\$126,418.84
Balance Carried Over	Retained Earnings (funds from previous years)				\$ 84,095.10		\$ 58,780.93
	Net Earnings (YTD)				\$ (25,314.17)		\$ 72,143.97
	Mandatory Annual Reserve Fund						\$ (30,000.00)
					\$58,780.93		\$100,924.90
Income	Interest			\$100.00	\$38.56	\$40.00	\$3.60
	Dues-Current Year			\$136,500.00	\$137,684.24	\$150,000.00	\$170,402.74
	Dues- prev.year			\$250.00	\$782.15	\$500.00	\$689.79
	Fee Income						
		Advertising/Insurance		\$0.00	\$100.00	\$0.00	\$0.00
		Key Replacement		\$500.00	\$775.00	\$700.00	\$900.00
		Late Fees		\$1,000.00	\$1,024.72	\$800.00	\$1,510.00
		Liens		\$3,000.00	\$13,121.28	\$3,000.00	\$12,260.00
		Returned Check Fee		\$0.00	\$0.00	\$0.00	\$0.00
		<b>Total Income</b>		<b>\$141,350.00</b>	<b>\$153,525.95</b>	<b>\$155,040.00</b>	<b>\$185,766.13</b>
Expenses:	Bank Fees		Bank Service Charge	\$50.00	\$0.00	\$15.00	\$14.00
	Administrative						
		Annual Report		\$60.00	\$40.00	\$50.00	\$40.00
		Greeting		\$1,200.00	\$1,140.00	\$1,200.00	\$0.00
		Insurance		\$7,700.00	\$6,796.00	\$7,300.00	\$6,063.00
		Newsletter		\$2,000.00	\$1,521.56	\$1,700.00	\$1,616.98
		PO Box		\$120.00	\$112.00	\$120.00	\$122.00
		Postage		\$115.00	\$0.00	\$120.00	\$0.00
		Postcards		\$450.00	\$407.88	\$450.00	\$420.86
		Meeting Rental Fee		\$120.00	\$56.00	\$75.00	\$58.00
		Supplies		\$250.00	\$293.03	\$300.00	\$160.25
		Checks		\$0.00	\$0.00	\$0.00	\$0.00
		Dues Statements		\$800.00	\$632.11	\$700.00	\$1,377.62
		Web Page		\$1,000.00	\$101.98	\$120.00	\$389.97
		<b>Total Administration</b>		<b>\$13,815.00</b>	<b>\$11,100.56</b>	<b>\$12,135.00</b>	<b>\$10,248.68</b>
Special Events	Garage Sale Expense	Johnny on the Spot (portable toilets)		\$200.00	\$0.00	\$100.00	\$0.00
	Social Functions	Easter Egg Hunt/Social Functions		\$500.00	\$0.00	\$500.00	\$131.00
		<b>Total Social Events</b>		<b>\$700.00</b>	<b>\$0.00</b>	<b>\$600.00</b>	<b>\$131.00</b>
Amenities	Greenways	Front Entr.-Elect.		\$600.00	\$638.48	\$700.00	\$588.18
		Flag/Entrance Repairs & Maintenance		\$100.00	\$1,239.04	\$500.00	\$46.40
		Spring Clean-up/Mulch		\$0.00	\$787.24	\$150.00	\$1,959.14
		Tree trimming/Maintenance		\$0.00	\$0.00	\$7,000.00	\$9,935.00
				<b>2018 Budget</b>	<b>2018 Expenses YTD 12.31.18</b>	<b>2019 Budget</b>	<b>2019 YTD 12.31.19</b>

		Repairs/Maintenance: spillway, landscaping, sprinklers		\$8,000.00	\$5,449.53	\$2,000.00	\$2,436.83
		Mowing		\$38,000.00	\$34,500.00	\$34,500.00	\$34,500.00
		Chemicals, Fert/ Snow Rem.		\$250.00	\$199.19	\$250.00	\$54.78
		Water		\$700.00	\$1,139.97	\$1,300.00	\$1,077.06
		Playground/Removal of Sand Volleyball area		\$0.00	\$24,888.35	\$5,000.00	\$9,288.71
		<b>Total Greenways</b>		<b>\$47,650.00</b>	<b>\$68,841.80</b>	<b>\$51,400.00</b>	<b>\$59,886.10</b>
	<b>Tennis Court</b>	Keys/Lock		\$200.00	\$0.00	\$200.00	\$0.00
		Maintenance		\$300.00	\$0.00	\$300.00	\$33.95
		<b>Total Tennis Court</b>		<b>\$500.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$33.95</b>
	<b>Lake</b>	Chemical Treatments		\$5,500.00	\$5,464.98	\$5,500.00	\$5,464.97
		Electricity		\$2,000.00	\$875.11	\$1,000.00	\$1,125.06
		Aerators		\$14,000.00	\$16,338.05	\$0.00	\$0.00
		Fish Stocking		\$0.00	\$0.00	\$0.00	\$0.00
		Repair: Docks, benches, bridge, rodent control		\$500.00	\$0.00	\$500.00	\$0.00
		<b>Total Lake</b>		<b>\$22,000.00</b>	<b>\$22,678.14</b>	<b>\$7,000.00</b>	<b>\$6,590.03</b>
	<b>Pool</b>	Cameras and Internet Service		\$0.00	\$176.66	\$1,000.00	\$0.00
		Chemicals/Supplies		\$0.00	\$0.00	\$0.00	\$1,373.75
		Management Service		\$30,000.00	\$30,563.35	\$32,000.00	\$24,632.75
		Water/Trash Service		\$5,200.00	\$4,927.88	\$5,300.00	\$7,273.02
		Pool Repairs/Improvements	VGB	\$23,000.00	\$21,063.05	\$2,000.00	\$8,301.10
		Keys/ lock repair		\$700.00	\$1,338.30	\$700.00	\$1,205.19
		Permits		\$1,200.00	\$1,380.00	\$1,400.00	\$1,095.00
		Pool-Building/ Bathroom Repair		\$1,000.00	\$0.00	\$1,000.00	\$0.00
		Pool covers		\$3,000.00	\$2,825.00	\$0.00	\$845.00
		Electricity		\$6,000.00	\$6,575.88	\$7,000.00	\$5,182.42
		Winterize/Landscaping		\$0.00	\$650.00	\$0.00	\$1,593.91
		Signs		\$500.00	\$0.00	\$650.00	\$83.40
		New/Repair Pool Furniture		\$300.00	\$0.00	\$100.00	\$100.00
		<b>Total Pool</b>		<b>\$70,900.00</b>	<b>\$69,500.12</b>	<b>\$51,150.00</b>	<b>\$51,685.54</b>
	<b>Professional Fees</b>	Accounting		\$5,340.00	\$5,340.00	\$7,200.00	\$7,200.00
		Consulting		\$0.00	\$0.00	\$0.00	\$0.00
		Legal Fees	Liens Legal fees	\$500.00	\$546.00	\$600.00	\$357.00
				\$500.00	\$833.50	\$1,000.00	\$178.00
	<b>Taxes</b>	Federal Tax		\$15.00	\$0.00	\$20.00	\$0.00
		Property Tax		\$0.00	\$0.00	\$0.00	\$0.00
		<b>Total Professional Fees &amp; Taxes</b>		<b>\$15.00</b>	<b>\$0.00</b>	<b>\$20.00</b>	<b>\$7,735.00</b>
		<b>Total Income</b>		<b>\$141,350.00</b>	<b>\$153,525.95</b>	<b>\$155,040.00</b>	<b>\$185,766.13</b>
		<b>Total Expense</b>		<b>\$161,970.00</b>	<b>\$178,840.12</b>	<b>\$143,755.00</b>	<b>\$136,324.30</b>
		<b>Net Ordinary Income</b>		<b>-\$20,620.00</b>	<b>-\$25,314.17</b>	<b>\$11,285.00</b>	<b>\$49,441.83</b>